PROJECT JUPITER

Partnership:

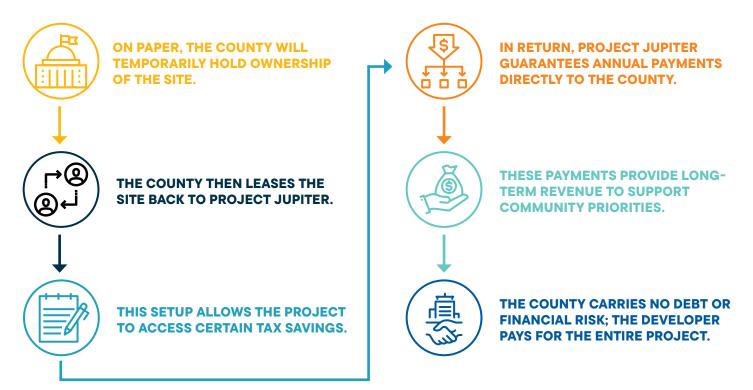
Investing in Doña Ana's Future

Project Jupiter is a transformative investment that will bring a next-generation data center campus to Doña Ana County.

A key part of this project is the use of Industrial Revenue Bonds (IRBs). An IRB is a tool that cities and counties use to attract big projects like data centers and factories. It works by lowering certain taxes so that a project can grow, hire people, and invest locally for the long term. For Project Jupiter, the bond request of \$165 billion reflects the scale of private investment that will be made over the life of the project.

With this structure, **Doña Ana County does not spend taxpayer money and does not take on debt.** The developer funds the entire project. In return, Project Jupiter guarantees annual payments in lieu of taxes (PILTs) for 30 years, **delivering steady funding for schools, public infrastructure, and essential services.**

Here's how it works:



IRBs give Project Jupiter the ability to grow, invest, and prioritize hiring Doña Ana County residents over the 30-year project term, while providing Doña Ana County with reliable, long-term funding to support its future.