STACK Infrastructure Secures $3.3 Billion in Green Financing

The funding achievement demonstrates the strength of STACK's platform and its ability to deliver state-of-the-art infrastructure to leading digital innovators in critical markets

Denver, COLORADO — April 9, 2024 — STACK Infrastructure ("STACK"), the digital infrastructure partner to the world's most innovative companies and a leading global developer and operator of data centers, today announced a cumulative fundraise of $3.3 billion in green financing for global data center development. Recent successes in green financing have prompted STACK to develop a global Sustainable Financing Framework that aligns with both the Green and Social Impact Loan Principles. This Framework will expand and streamline STACK's sustainable financing qualification process. To date, STACK has secured financing exceeding $11 billion to fund the development of its global portfolio of scalable campuses.

To support STACK's expanding Silicon Valley presence, $1.4 billion has been allocated to develop water and energy-efficient digital infrastructure while simultaneously extending regional investment and employment opportunities. Moreover, $750 million will be directed towards STACK facilities in Loudoun County, Virginia, further integrating cutting-edge cooling solutions while incorporating low-carbon materials into the design, such as green concrete and recycled steel.

"Our success in acquiring the capital necessary for responsible growth continues to provide investor and client confidence in STACK's development capabilities across key global markets," stated Brian Cox, CEO, STACK Americas. "Our top priority is to assist our clients in meeting their sustainability targets with the speed, scale, and certainty required to deliver efficient, AI-ready capacity."

STACK's campuses in Milan, Italy will benefit from $1.2B of the cumulative green financing to support water-efficient infrastructure and enhanced power-usage effectiveness. In addition, electric vehicle charging stations, e-waste recycling programs, as well as land use and biodiversity initiatives, such as public garden area redevelopment and the inclusion of domestic beehive colony settlements, will be incorporated into the surrounding areas.

"STACK has made environmental responsibility within our operational communities a cornerstone of our growth strategy," stated John Eland, CEO, STACK EMEA. "Our dedication to sustainable practices and obtaining green financing empowers STACK to expedite and fulfill our ESG initiatives."

With support from IPI Partners, a global investment platform focused exclusively on digital infrastructure and other technology and connectivity-related real assets, along with other dedicated financing partners, STACK delivers cutting-edge data center campuses globally. This supports innovations in artificial intelligence, cloud computing, and other transformative technologies. Guided by a principled site selection process that prioritizes the betterment of surrounding areas and continual investment in local economies, STACK's responsible development practices ensure that the company's growth benefits its clients and the communities in which it operates.

After an exceptional performance in 2023 characterized by record leasing and progressive portfolio growth across the Americas, Asia Pacific, and EMEA regions, STACK continues its position as a global leader in enabling cloud providers and innovators with flexible and scalable solutions to fuel their growth. Significant opportunities include:

- A 48MW Santa Clara data center, featuring immediately available shell space powered by an onsite substation with rare, contracted capacity.
- A 56MW Toronto campus, spanning 19 acres, including an existing 8MW data center and 48MW expansion capacity, all supported by committed power.
- A 48MW build-to-suit opportunity in the Dallas/Fort-Worth area, boasting abundant power and connectivity options.
- A 200MW campus in Portland spanning 55 acres with 24MW of available capacity with committed power.
- A New Albany, Ohio 58MW data center campus with immediately available capacity and build-to-suit expansion opportunities.
- A planned five-building data center campus offering 250MW of scale in Central Phoenix with a dedicated on-site substation.
- A strategically located data center campus in Osaka, Japan with 72MW of capacity across three planned buildings.
- A 30MW data center campus in Stockholm with 18MW under development.

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ABOUT STACK INFRASTRUCTURE

STACK provides digital infrastructure to scale the world's most innovative companies. With a client-first approach, STACK delivers a comprehensive suite of campus, build-to-suit, colocation, and powered shell solutions in the Americas, EMEA, and APAC regions. With robust existing and flexible expansion capacity in the leading availability zones, STACK offers the scale and geographic reach that rapidly growing hyperscale and enterprise companies need. The world runs on data. Data runs on STACK.

For more information about STACK, please visit: www.stackinfra.com.

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