
STACK INFRASTRUCTURE Closes \$400 Million in Latest Round of Structured Debt Financing

As one of the fastest-growing private data center operators in the U.S., STACK will use the capital to execute on several client-driven campus expansion projects.

Denver, Colorado (March 19th, 2021) STACK INFRASTRUCTURE (“STACK” or the “Company”), the digital infrastructure partner to the world’s most innovative companies, announces the issuance of \$400 million in securitized notes (the “Notes”). STACK’s latest securitized notes offering is priced at a fixed rate coupon of 1.877%, a rate that breaks the Company’s own record-setting rate of 1.893% achieved during [STACK’s August 2020 issuance](#), reflecting the leading quality of the issuance. In addition, the rate coupon reflects the lowest spread to benchmark treasury rates at the time of issuance in data center industry history. In four total transactions, STACK has raised \$1.8 billion of Notes rated “A-” by Standard & Poor’s.

The Company will use the capital to fund several client-focused initiatives, including the construction and delivery of its popular Basis of Design, along with continued initiatives for sustainability, safety, and technology.

Just over five months since its previous issuance raising \$325 million and fresh off a series of new [executive hiring](#), [partnerships](#), [facility openings](#), and [expansions](#), STACK is once again positioning itself to continue its record-breaking 2020 leasing activity. An industry leader in the development of data centers built to the unique specifications of its hyperscale cloud and enterprise clients, STACK’s continued expansion is fueled by the widespread adoption of cloud infrastructure, the rise of new, workload-intensive technologies like artificial intelligence, cross-industry digital transformation, and the emerging need of every organization to support increasingly remote workforces.

The COVID-19 pandemic has accelerated absorption in all the major U.S. markets, leading to the data center industry's extraordinary growth. [New analyst data](#) from Omdia reports record leasing of more than 700MW and the addition of nearly 17 million square feet in 2020, with approximately 57% of this capacity dedicated to large cloud providers.

“Our latest capital raise demonstrates continued investor confidence in the Company’s unwavering ability to deliver speed and scale to support the growth of our hyperscale and large enterprise clients,” said Heather Paduck, Chief Financial Officer of STACK. “With cloud companies thriving like never before, STACK is well positioned to deliver critical capacity where our clients need it most.”

2020 saw enormous expansion for the Company, as it broke ground on an 84MW campus in Portland, with plans to deliver the first phase of 24MW in Q3 of 2021. STACK is also constructing a 32MW multi-story data center on its campus in San Jose, California, and [announced](#) an expansion in Atlanta. Even more additions are planned for 2021 in the most critical data center markets.



STACK also offers several other opportunities for growth in key regions throughout the United States, including:

- A 125-acre hyperscale data center campus with 250MW of potential critical capacity in [Prince William County, Virginia](#) in partnership with the Peterson Companies.
- A 400-acre hyperscale data center campus with 400MW potential critical capacity in [AllianceTexas](#), a master-planned development in Fort Worth, Texas, in partnership with Hillwood.
- A New Albany, Ohio 42MW [data center campus](#) with immediately available and build-to-suit expansion opportunities.
- A new 79-acre hyperscale data center campus in [Avondale, Arizona](#), with 150MW of potential critical capacity.

The Notes have not been, and will not be registered, under the Securities Act of 1933, as amended, or registered or qualified under any applicable state securities laws and may not be offered or sold absent such registration or an applicable exemption from the registration requirements thereunder and STACK is not obligated to register the Notes. This press release is neither an offer to sell, nor a solicitation of an offer to buy any Notes, nor shall there be any sale of the Notes in any state or jurisdiction in which the offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.

For more information about STACK, please visit www.stackinfra.com.

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ABOUT STACK INFRASTRUCTURE

STACK provides digital infrastructure to scale the world's most innovative companies. With a client-first approach, the Company delivers a comprehensive suite of wholesale build-to-suit, colocation, and powered shell solutions in eight markets today: [Atlanta, Georgia](#); [Chicago, Illinois](#); [Dallas/Fort Worth, Texas](#); [New Albany, Ohio](#); [Northern Virginia](#); [Portland, Oregon](#); [Phoenix, Arizona](#); and [Silicon Valley, California](#). Its offerings include hyperscale campuses and build-to-suit data centers ("[HYPER STACK](#)™"), immediately available wholesale commissioned capacity ("[READY STACK](#)™"), and powered shell options ("[POWER STACK](#)™").

With unparalleled existing and flexible expansion capacity in the leading availability zones, STACK offers the scale and geographic reach that rapidly growing hyperscale and enterprise companies need. The world runs on data. And data runs on STACK.

For more information, visit www.stackinfra.com, or [follow us on LinkedIn](#).