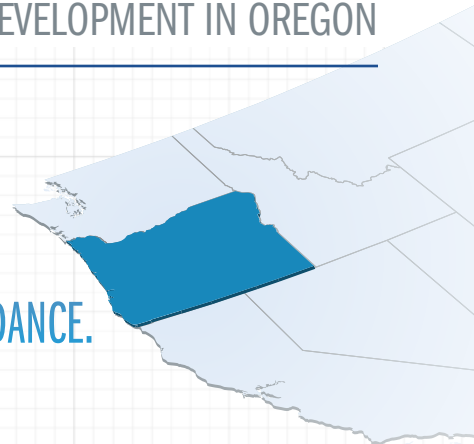


HERE IS AN OVERVIEW OF THE STATE OF OREGON'S PROGRAMS AIMED AT BRINGING MORE DATA CENTER ACTIVITY TO A REGION WITH AN AMENABLE CLIMATE, SUFFICIENT POWER SUPPLIES, AND NETWORK DENSITY IN ABUNDANCE.



The Oregon Property Tax Incentive Program offers a range of property tax abatements to businesses:

- Expanding into designated opportunity zones
- Participating in Strategic Investment Programs (SIP) featuring very large capital investments
- Completing unfinished or still-under-construction facilities
- Operating food processing machinery and equipment

Tax abatements range from 3-5 years in opportunity zones (with additional incentives available for rural locations) up to 15 years for SIP participants. Combined with income tax incentives offered through the Oregon Investment Advantage program, the sum of these incentives can help businesses save millions of dollars annually in overhead and operating costs.

The Hillsboro Enterprise Opportunity Zone Program exempts businesses from local property taxes for up to five years as a tool for attracting and retaining industrial companies that create jobs. Minimum investment requirements range from \$250,000 to \$1 million, depending on which of the three sub-zones new investments are made.

The Hillsboro region boasts an extensive and rapidly growing fiber ecosystem, offering the type of high-performance, low-latency connectivity options data centers require for supporting mission critical workloads and safely transmitting sensitive data.

Part of a larger Enterprise Opportunity Zone program offered state-wide, the Hillsboro program helps increase business opportunities for local companies through a local procurement program, creates an enhanced tax base to the benefit of all taxing jurisdictions, and offers payment of 25% of the value of the tax abatement in the last two years of exemption into the workforce training fund to support local job training and skills enhancement.



ARE YOU ELIGIBLE FOR OREGON'S TAX INCENTIVE PROGRAMS?

Qualification for acceptance into the state's various incentive programs will vary by program, but this checklist will help determine if you're eligible to apply. Eligible businesses will:

- ☐ Increase full-time, permanent employment of the firm inside the enterprise zone by the greater of one new job or 10% (or less with special-case local sponsor waivers);
 - ☐ Have no concurrent job losses outside the zone boundary inside Oregon
 - ☐ Maintain minimum employment level during the exemption period
 - ☐ Enter into a first-source agreement with local job training providers
 - ☐ Invest at least \$25 million in a rural area or \$100 million otherwise for a 15-year exemption via the Strategic Investment Program
 - ☐ Create at least five new full-time, permanent jobs with minimum compensation relative to the county's per capita income and averaging 100% or more of the current county average annual wage to be eligible for a 10-year tax holiday

READY TO GET STARTED? Complete this form for the Oregon Enterprise Zone Authorization. **Learn more about STACK in Portland.**

