

## STACK INFRASTRUCTURE Qualifies for Illinois Data Center Tax Incentives

Company is the First to Provide Sales Tax Exemption on Equipment Purchases to Clients in its Data Centers

**DENVER, CO – DECEMBER 5, 2019 –** STACK INFRASTRUCTURE ("STACK" or the "Company"), the data center company built from the ground up to address the technology infrastructure needs of rapidly scaling enterprises and hyperscale businesses, today announced that it has qualified for a new tax program in Illinois. This program exempts qualifying data centers and their occupants from state and local sales tax on data center equipment purchases, and STACK is the first data center company certified under the new legislation. The Company expects to offer exemptions by year-end, enabling clients at its <a href="Chicago data center">Chicago data center</a> campus to purchase servers, network gear, and other high-value data center equipment at reduced costs. This incentive supports STACK's mission of serving as a trusted partner to clients in key markets across the U.S.

To qualify for the new program, data center operators and their occupants must invest a total of at least \$250 million in their facilities and meet green building standards such as LEED or Energy Star. They must also employ 20 or more full-time employees over five years at wages at least 25 percent higher than the applicable median average county wage. Illinois' tax incentive is expected to bolster the data center industry in the Chicago region — the nation's third largest data center market — and serve as a powerful tool to increase competitiveness, attract new businesses, fuel new construction, and create well-paying jobs across the state.

"We are excited by STACK INFRASTRUCTURE's commitment to the State in terms of both substantial investment and job creation," said Erin Guthrie, Acting Director of the Illinois Department of Commerce and Economic Opportunity. "The new data center program promises to propel Illinois to the forefront of the industry in cooperation with companies helping lay the foundation for long-term growth."

"We are very pleased to partner with the State of Illinois on these incentives and with Elk Grove Village on the continued development of our data center campus. It's especially exciting to be at

the forefront of offering tax-advantaged data center space in this rapidly growing market where

we continue to see great interest from clients," commented Matt VanderZanden, Chief Strategy

Officer of STACK. "These benefits address all of the equipment that we expect our clients to

include in a new data hall, underscoring our focus on lowering the total cost of ownership."

STACK's Chicago data center currently offers 13MW of critical power with 221,000 square feet of

data center space to meet clients' evolving needs and growth trajectories. Recently, STACK

announced expansion plans for this campus, revealing a new adjacent multi-story facility that will

offer at least 24MW of additional critical capacity.

STACK is committed to being the data center industry leader in building and delivering flexible

critical infrastructure solutions that meet and support the complex requirements of enterprise and

hyperscale deployments. The Company's offering includes hyperscale campuses and build-to-

suit data centers ("HYPER STACK™"), immediately available wholesale colocation and private

data suites ("<u>READY STACK</u>™"), and powered shell options ("<u>POWER STACK</u>™").

For more information about STACK, please visit: www.stackinfra.com.

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About STACK INFRASTRUCTURE

STACK is a leading data center company built from the ground up to address the full stack of its

clients' critical infrastructure needs, today and into the future. The Company delivers a

comprehensive suite of wholesale colocation, build-to-suit, and powered shell solutions in seven

markets today: Atlanta, Georgia; Chicago, Illinois; Dallas/Fort Worth, Texas; New Albany, Ohio;

Northern Virginia; Portland, Oregon; and Silicon Valley, California. With unparalleled existing and

flexible expansion capacity in the leading availability zones, STACK provides the scale and

geographic reach that rapidly growing enterprises and hyperscale companies need. For more

information, please visit www.stackinfra.com

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